

(ECON-632) Poverty and Income Distribution

Course Description

Definitions and Measurement of Poverty/Poverty Line. Poverty concepts/definitions. Absolute Poverty, Relative Poverty, Income approach, Expenditure approach, Basic needs approach, Poverty of Opportunities Index (POPI) and Calorie-based approach etc. Poverty, Indicators. Poverty by socio-economic groups. Sources, impacts and policies to combat poverty. Strategies and tools to combat poverty. Growth and Income Inequality in the world. Empirical evidences on poverty. Redistribution with growth. How to combat income inequality. Basic Needs, Social Action Programs and Poverty alleviation.

Reference Books:

Atkinson, A.B., and François Bourguignon (1999): "Introduction: Income Distribution and Economics," *Handbook of Income Distribution*, Vol. 1, pp. 5-38.

Banerjee, Abhijit and Esther Duflo (2003): "Inequality and Growth: What Can the Data Say?," *Journal of Economic Growth*, Vol. 8, No. 3, pp. 267-299.

Bourguignon, François and Francisco H.G. Ferreira (2005) *The Microeconomics of Income Distribution Dynamics in East Asia and Latin America*, World Bank and Press.

Bourguignon, François and Francisco H.G. Ferreira (2005) *The Microeconomics of Income Distribution Dynamics in East Asia and Latin America*, World Bank and Press.

Milanovic, Branko (2005): *Worlds Apart: Measuring International and Global Inequality*, Princeton: Princeton University Press.